

Branch Submitting _____

Head Office: 3rd Floor, Elysee Plaza, Kilimani Road .
CBD Branch: 2nd Floor, Mercantile House, Koinange Street .
Mombasa Branch: 2nd Floor, Rapid Kate Building, Mombasa .
Tel: + 254 20 4401213
Email: info@longitudefinance.co.ke,  
Website : www.longitudefinance.co.ke

1. Personal Details of Loan Applicant:

First Name _____
Middle Name _____
Last Name _____
ID/Passport Number _____
Marital Status _____
Address(physical/postal) _____
Tel no: (mobile & home) _____
Email _____

2. Employment or nature of business:

Sector/Employer _____
Occupation _____

3. Next of kin:

First Name _____
Middle Name _____
Last Name _____
Nationality _____
ID/Passport number _____
Occupation _____
Address(physical/postal) _____
Tel no: (mobile & home) _____
Email _____

4. Income(or salary) details (as per attached document ie payslips/receipts):

Please select one :

Weekly Monthly Annually

Amount _____

5. Present bank details (attach three months' statements):

Name of bank/financial institution/ account number:

Branch _____

Address of the bank branch: _____

6. Existing Bank/Sacco/Any other loans (attach three months' statements):

Name of bank/financial institution _____

Branch _____

Address _____

7. Type/Purpose of loan requirement:

Total (Kshs) _____
Purpose of the loan(state clearly with evidence) _____

Period of repayment in months
(not exceeding 6 months) _____

8. Sources of repayment:

e.g. Business proceeds, rent, salary, etc state clearly with verifiable evidence; attach copies of relevant documents

9. Guarantors' Details:

Guarantor 1

Name _____
ID no(attach copy) _____
Occupation _____
Address(physical, P.O Box) _____
ID/Passport number _____
Tel nos (office, mobile & home) _____
Email _____

Guarantor 2

Name _____
ID no(attach copy) _____
Occupation _____
Address(physical, P.O Box) _____
ID/Passport number _____
Tel nos (office, mobile & home) _____
Email _____

10. Security/ Collateral details:

Type of collateral(attach copies) _____

Title/Log book/Shares, etc _____

11. Insurance:

Declaration _____

12. Sign off by applicant's employer (if applicable):

Name/Authorised person _____

Signature _____

Rubber Stamp _____

Declaration:

I, **Mr/Ms/Mrs**:.....wish to hereby voluntarily apply for the Loan Facility stated above from **Longitude Finance**; and confirm that the information i /we have provided is true and accurate. **I have not been forced or deceived to apply for the loan.**

Signed (Applicant):	Date :
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Signed (Guarantors): 1. _____ 2. _____	Witness: Name & Signature : 1. _____ 2. _____
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For official use only:

Documents verified by:	1st approval by:
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Final remarks by Loans Approval Committee: _____ _____

GENERAL TERMS AND CONDITIONS

DECLARATION

The Applicant hereby declares that:

- The information supplied by him/her in the form hereof is true and correct.
- Prior to submitting the application he/she had been shown a schedule setting of the full financial details of all amounts that will become payable if his/her application is approved.
- The essential terms of the financial transaction have been explained to him/her and that he/she understands them.
- He/she understands that an agreement between Longitude Finance and his/her employer in terms whereof his/her salary is paid into a specified account or in terms whereof installments can be deducted by means of a salary stop order in a prerequisite to the granting of a loan.

APPLICATION AND APPROVAL

By completion of this document the borrower applies for a loan. Before approval of the loan, which approval will be effected at the sole discretion of the lender, this document will remain an application only. Upon disbursement of the loan, which payment will confirm the approval of the application; this document will become a binding agreement between the borrower and the Longitude Finance .

PAYMENT OF THE LOAND AMOUNT TO THE BORROWER

Upon approval of the application, the loan amount shall be transferred to the borrower via RTGS/MPESA/TT/Cheque, Transfer or any other means mutually agreed.

INTEREST RATE

Should the borrower fail to pay any amount on the due date, the interest that accrues on the full outstanding amount will be capitalized and interest will be charged on the total amount then outstanding.

REPAYMENT

The borrower hereby agrees that:

- He/ She shall be lawfully indebted to Longitude Finance for the payment of the total contractual amount.
- The full contractual amount is repayable in equal monthly instalments.
- Notwithstanding the deductions from the salary of the Borrower, it shall remain the sole responsibility of the Borrower to see to it that the payments are effective timeously.

- Repayments will be used, firstly to pay legal costs (if any), the additional interest if any, then the total cost of credit, and thereafter to reduce the balance of the outstanding amount, which was originally advanced to the Borrower.

DEFAULT AND ACCELERATION

Longitude Finance entitled (but not obliged) to demand repayment of the total amount outstanding in terms of the agreement at any time if the Borrower fails ,or neglects to strictly observe, any of the terms and conditions of this agreement, or in any other way commits a breach of agreement contract or assigns his/her estate in favor of his/her creditors, or compromised with any creditor, or the Borrower’s estate is sequestrated or wound up, or the Borrower has made a false representation at the time of applying for the loan in terms of this agreement.

CONCESSION

If the Borrower fails to make any payments on the due date, or fails to discharge any of its obligations in terms of this agreement and Longitude Finance takes no action against him/her, this shall not mean that Longitude Finance has given up the right to take legal action.

AMENDMENTS

This agreement shall be the only agreement between the parties in respect of the loan. Any amendment thereof must be in writing and signed by both parties.

RECOVERY COSTS

The Borrower acknowledges that should it become necessary for Longitude Finance to institute legal or any on the actin due to the non-compliance of the Borrower with the terms and conditions of this agreement, that he/she shall be liable for all such costs legal or otherwise, including tracing fees, collections commissions and all other costs.

Applicants Name

Signature _____

Date _____



* Longitude Finance is a trading name of “ Longitude International Limited ”